

ILL. C. C. T.
Stipulation

1

STATE OF ILLINOIS
ILLINOIS COMMERCE COMMISSION *2/2/01**Carl*

ILLINOIS-AMERICAN WATER COMPANY, :
 CITIZENS UTILITIES COMPANY OF ILLINOIS and : Docket 00-0476
 CITIZENS LAKE WATER COMPANY :

Petition For Approval Of Proposed Reorganization and :
 Affiliated Interest Agreements, Issuance of Common Stock :
 and Debt Securities and Assumption of Affiliated Interest :
 Agreements.

STIPULATION

Illinois-American Water Company ("Illinois-American"), Citizens Utilities
 Company of Illinois ("CUCI"), and the Staff of the Illinois Commerce Commission ("Staff")
 hereby stipulate and agree as follows:

1. In response to a Staff data request, CUCI has provided legal descriptions of
 certificated areas served by CUCI, which are attached as Exhibit A.
2. CUCI has also prepared an updated list of its Certificates of Public Convenience
 and Necessity as of the date hereof, which is attached hereto as Exhibit B.
3. Illinois-American is assuming all Certificates of Citizens Utilities Company of
 Illinois, whether or not such areas are reflected in the legal descriptions attached
 as Exhibit A.
4. Citizens Lake Water Company has indicated that it has no objection to the terms
 of this Stipulation. The intervenor in this proceeding, Illinois Industrial Water
 Consumers, has also indicated that it has no objection to the terms of this
 Stipulation.

Respectfully submitted,

ILLINOIS-AMERICAN WATER COMPANY

By: Joe A. Schultz

CITIZENS UTILITIES COMPANY OF ILLINOIS

By: Lee Ann Costa

STAFF OF THE ILLINOIS COMMERCE
COMMISSION

By: Sandra S. V. Quade

Dated: February 2, 2001